

LBAN



LUXEMBOURG  
BUSINESS ANGEL NETWORK

# Relaunch of the Luxembourg Business Angel Network

An investment community for entrepreneurs by entrepreneurs

# Agenda

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- ▶ « Former » LBAN – What happened?
- ▶ Current business angel realities
- ▶ Governmental framework
- ▶ BA co-investment schemes
- ▶ LBAN - A business angel community - Tell us what you need and want!

# « Former » LBAN – What happened?

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- ▶ Great idea & good intentions
- ▶ A need in the market
- ▶ A lot of hard work of the former Board
- ▶ Investment forums
- ▶ Decreasing attendance
- ▶ Reasons
  - ▶ Limited number of projects
  - ▶ No « success story »
  - ▶ Limited public / institutional partnerships

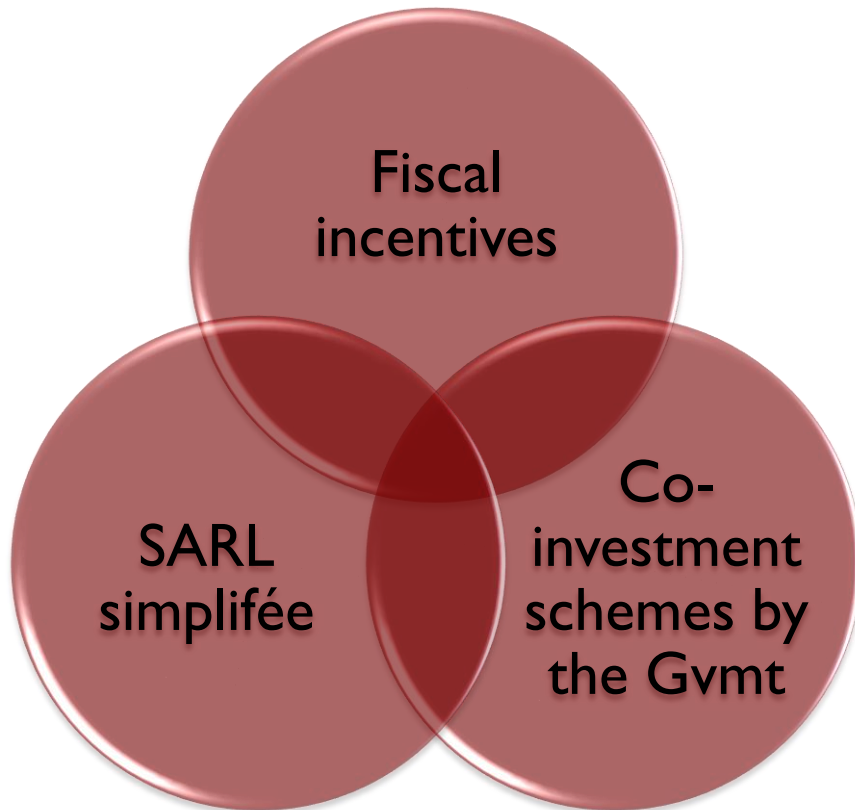
# Current business angel realities

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- ▶ Need for private seed financing is increasing
- ▶ Number of Innovative projects is rising
  - ▶ CRPs, site “Esch-Belval”, University of Luxembourg, etc.
- ▶ Small number of players in the market – the usual suspects
  - ▶ Individuals
  - ▶ Seed funds
- ▶ Informal and to a certain extend secretive network
  - ▶ Difficult for start-ups to identify BAs

# Governmental framework

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- ▶ Government framework is absolutely necessary
- ▶ 3 pillars
  - ▶ Fiscal incentives
  - ▶ Co-investment schemes by the Government
  - ▶ Legal structure: SARL simplifiée
- ▶ In other countries the above is a reality
  - ▶ E.g. “Enterprise Investment scheme” in the UK

# BA co-investment schemes

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# LBAN - A business angel community - Tell us what you need and want!

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- ▶ The framework for the LBAN is completely open
- ▶ We want you to tell us what you need and expect
- ▶ Business angel community for business angels by business angels
- ▶ Discussion forum: [www.lban.lu](http://www.lban.lu)
  
- ▶ Workshop with the angel community in order to discuss the conclusions of the discussion forum

We need your input!

[www.lban.lu](http://www.lban.lu)

Thank you very much for your attention